

## Conventional Mortgage Rates

Effective the week of January 18, 2022 – January 21, 2022

(Interest Rate is locked after receipt of completed application and supporting documents)

Loan Type	Term	APR (%)	Est. Monthly Payment **
Fixed Rate Mortgage	Up To 15 Years	*** 3.113	\$692.73 ** (computed for 15 year loan)
Fixed Rate Mortgage	16 - 20 Years	*** 3.479	\$576.12 ** (computed for 20 year loan)
Fixed Rate Mortgage	21 - 30 Years	*** 3.590	\$451.93 ** (computed for 30 year loan)
5/5 Year Adjustable Rate Mortgage	Up To 30 Years	*/*** 2.955	\$417.16 ** (computed for 30 year loan)

\* 5/5 Year Adjustable Rate Mortgage – is a variable rate loan that can increase or decrease every 5 years with a maximum change of 2% and a lifetime maximum change of 6%.

\*\* Computed for a \$100,000.00 loan at current rate and specified term.

\*\*\* A minimum down payment equivalent to 15% is required on the purchase price of a 1-4 Family, owner occupied primary residence.

**Please Note:** The estimated monthly Mortgage payments shown above are for Residential, Owner Occupied, Non-Construction secured by a first lien on a dwelling and do not include amounts for taxes and insurance premiums, actual payment obligation will be greater.

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